

# NEW CITY HALL



11360 Lakefield Drive

The City of Johns Creek closed on the purchase of an existing building that will serve as the new City Hall in February. The City intends to consolidate all of its departments' management and headquarter functions - City Hall, Public Safety, and Municipal Court - into one location

## New City Hall:

- Cost - \$9,409,125 (approx.. \$125 per sq. ft)
- Size - 75,000 sq. ft.
- Lot - 7 acres
- Parking - 340 spaces

## Current City Hall:

- Location - 12000 Findley Road
- Cost - \$71,506.97 per month
- Size - 36,000 sq. ft.
- Lot - NA
- Lease expires - September 2017
- Police and Municipal Court in separate 20,000 sq.ft. facility

## Timeline

- 02/2017- City purchases new City Hall location
- 06/2017 - City renews lease for Police and Municipal Court
- 08/2017 - Movius Terminates Lease
- 09/2017 - Current City Hall Lease Expires
- 10/2017 - Move to Temporary City Hall (10700 Abbotts Bridge Road)
- Summer/ Fall 2018 - Move into New City Hall Complete

## Movius (Tenant)

Movius is currently the only remaining tenant in the new City Hall location. The business had an existing lease agreement which is being honored by the City.

### Existing Tenant (Movius) Costs:

- Early Termination Payment : \$1,426,435
- Taxpayer Savings: \$150,000 - \$650,000

Movius has chosen to terminate their lease early, originally set to expire in December. The City will receive a termination payment of \$1,426,425. The early departure of Movius allows building renovations to begin earlier than anticipated and the revenue may be used towards the cost of remodeling.

